

## **Australian Trade Envoy: China's cross-border electricity supplier tax reform, price increases still acceptable**

### **The Paper**

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After April 8 China announced cross-border electricity supplier tax the New Deal, the first Australian health products brand Blackmores shares in the subsequent opening of the trading day down 13%.

History of the largest trade delegation to Australian Prime Minister Malcolm Turnbull and Minister of Trade and Investment Steven Qiao Bo led to the April 14 to China. New Deal tax reform has become one of the topics with visiting dignitaries and Australian companies concerned.

Australia's former Minister of trade and investment, Australian Trade Envoy Andrew Robb on the same day in an interview with reporters, said surging, although the Australian Government is also to China to study the documents released. But through communication with the enterprise, even the worst case, there are also some products prices slightly, but the price increases in the market is still within the acceptable range. Although there after, it introduced a number of policy instability, but he believes will eventually move towards reasonable.

After the visit led Alibaba, Andrew Robb believes that the future will be more geographical Australian enterprises electricity provider channel development in China, "Australian businesses for the past Alibaba understanding, also limited to Lynx." Australian mother infant brand Purefine Nature also during this period, with the Lynx partners signed a memorandum of cooperation.

"Australian companies believe that China is the largest market, China's interest in a substantial increase, it now appears, this enthusiasm was not affected." New Hope fund industry partner Zhang Amagasa April 15 In an interview with news reporters interview surging Say.

"Just resources, it is highly complementary between Australia and Australia have higher land, water, sparsely populated, food quality; with the growth of the Chinese middle class population, food consumption upgrade, including for high-quality food, etc. FMCG demand for rapid growth. "Zhang Tian Li said that high animal protein is becoming the Chinese enterprises in Australia is actively exploring the main investment targets. 2013, New Hope New Hope Group and Industrial Fund acquired a large beef processor in Australia Kilcoy livestock companies.

As Australia's largest trading partner, largest export market and largest source of foreign investment, private consumption demand in the Chinese middle class is being replaced by iron ore, coal and other resource requirements, support from the Australian Trade new round of growth.

Andrew Robb said the China-Australia free trade agreement since the end of December last year officially implemented, some of the goods this year, January-February trade volume increased significantly over the same period last year

occurred, such as lobster, shrimp and salt increased 500%, 122% of bottled wine , cosmetics, skin care products grew 165%.

Australian Chamber of Commerce, said that since last year unveiled "Australian Zhen election project" in China since, has contributed to more than 60 Australian enterprises export enterprises to cooperate with China. 14, there are two Australian FMCG member companies and Chinese partners signed their goods are about to enter the Chinese market.

Chairman of the Board of Directors of Australia's Maternal and Child brand Purefine Nature Company Ken Smith is also seen demand for Chinese consumer goods Australia, two years ago to begin preparations Purefine Nature.

Purefine Nature Berry's first product available (Berex) milk, on July ahead of Australian local market in China, he hoped that within 12 months after the listing, to cover 50 cities in China.