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Boost for export ambitions

THE Small Business Export Loan announced by the Federal Government will help many Northern Rivers business owners make their export dreams a reality, according to the Northern Rivers - NSW Business Chamber.

“We all know there is enormous opportunity for Australian businesses in exporting to countries like China, Japan and South Korea, but for many small businesses securing export finance is still a huge barrier in breaking into these very competitive markets,” said John Murray, the chamber’s regional manager.

“The Small Business Export Loan will enable more small businesses to access capital when their bank is unable to assist, and it is particularly good news for smaller, first-time exporters in this region that EFIC will be focusing on the ability of the applicant to service the loan, rather than the level of security available. This is just one of a number of recent Federal Government initiatives designed to boost access to export finance for Australian SMEs.”

Business owners can get more information at www.exportgrowth.com.au or phone 1800 505 529.