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Loans are good news

THE NSW Business Chamber, the state's peak business organisation, says the Small Business Export Loan announced by the Federal Government will help small business owners make their export dreams a reality.

"We all know there is enormous opportunity for Australian businesses in exporting to countries like China, Japan and South Korea, but for many small businesses securing export finance is still a huge barrier in breaking into these very competitive markets," chamber chief executive Stephen Cartwright said.

"The Small Business Export Loan will enable more small businesses to access capital when their bank is unable to assist, and it is particularly good news for smaller, first-time exporters that EFIC will be focusing on the ability of the applicant to service the loan, rather than the level of security available," he said.